

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 L-03 PM-04 NSC-05 SP-02 SS-15
CIAE-00 INR-07 NSAE-00 COME-00 TRSE-00 FEA-01 OES-06
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-----010236Z 045281 /71

O R 312345Z DEC 76
FM AMEMBASSY QUITO
TO SECSTATE WASHDC NIACT IMMEDIATE 2710
INFO AMCONSUL GUAYAQUIL

C O N F I D E N T I A L QUITO 9054

E.O. 11652: GDS
TAGS: EINV, ENRG, PFOR, EC
SUBJECT: GULF/GOE NEGOTIATIONS: PROPOSED STATEMENT ON USG
POSITION ON TAKEOVER

REF: STATE 313457 QUITO 8977

1. GULF AND GOE UNABLE TO SIGN AGREEMENT OVER THE WEEKEND. NOW EXPECT TO HAVE FINAL DETAILS WORKED OUT BY TUESDAY JANUARY 4, AT WHICH TIME A DECREE TO BE ISSUED. THE AGREEMENT IS SCHEDULED FOR SIGNING ON THURSDAY, JANUARY 6. HOWEVER, MINISTER OF NATURAL RESOURCES VARGAS ALREADY ANNOUNCED TO PRESS TODAY (DEC 31) THAT AGREEMENT HAS BEEN REACHED WITH GULF.

2. FOLLOWING IS EMBASSY'S PROPOSED STATEMENT FOR DEPARTMENT IN CASE QUERIED ON USG POSITION AFTER TAKEOVER BY GOE:

QUOTE

WE UNDERSTAND THAT THE GULF OIL CORPORATION AND THE GOVERNMENT OF ECUADOR HAVE REACHED A SETTLEMENT FOR THE TRANSFER OF GULF'S PROPERTIES WHICH APPEARS TO BE SATISFACTORY TO BOTH PARTIES. THIS SEEMS TO REPRESENT A SUCCESSFUL CULMINATION TO THREE MONTHS OF NEGOTIATIONS. THE USG IS PLEASED THAT AN AMICABLE SETTLEMENT
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WAS REACHED TO RESOLVE A HIGHLY COMPLEX SITUATION.

END QUOTE
BLOOMFIELD

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NNN

Message Attributes

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